

# Common Terms used in Pearl Securities Ltd.

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## Share:

A security is a financial instrument that represents an ownership position in a publicly-traded Company.

## Types of Trading Markets:

- Regular market
- Deliverable future contracts
- Initial Public Offering (IPO)
- Stock Index future Contracts (SIFC)
- Cash Settle Future Contracts (CSF)

## Security Symbol:

Unique identification code for traded securities

## Market:

There are few categories of market trading. Such as Regular, Future, IPO, SIFC etc

## Buy:

The rate at which investor intends to execute order or

place a limit order for security position

## Buy Volume:

Number of shares investor wants to buy

## Sell:

The rate at which investor intends to execute order or place a limit order to sale the security.

## Sell Volume:

Number of shares investor wants to sell

## Change:

Price change represent in Percentage % with respect to yesterday closing.. Change in green shows price increase from yesterday and change in red shows decline in price from yesterday.

## Volume:

Numbers of shares are traded by investors in security.

## Closing Price:

Closing price at which trading closed after the market closed.

**Average Price:**

Average price shows that Total value of security traded, divided by Number of securities traded

**High Price:**

Highest price at which security traded on day of trading

**Low Price:**

Lowest price at which security traded on day of trading

**Limit Order:**

Placing of order less than to market price for the buying of securities or greater than to market price for the selling of securities is called limit order

**Market Order:**

Execution of orders at current market price is called market order

**MBO/MBP Windows:**

These Windows show the orders queued.

- **Market by price:** shows order queues by price
- **Market by order:** Shows total volume at particular price

**Confirmation Window:**

Confirmation window shows the status of order confirmation, order limit, and remaining shares in the order.

**Trade Log:**

Shows the total detail of executed trades by investor in his/her trading account

**Outstanding Orders:**

Shows the total un-executed trades or limit order by investor in his/her trading account

**Previous closing Price:**

Previous trading day closing price

**Trade Time:**

Time at which trade executed by account holder

**Market Lot:**

As per PSX rule, Market lots are as follow.

<b>Price Range</b>	<b>Marketable Lots</b>
<b>Upto Rs. 100</b>	<b>500 Shares</b>
<b>Above Rs. 100 up to Rs. 500</b>	<b>100 Shares</b>
<b>Above Rs. 500 up to Rs. 1000</b>	<b>50 Shares</b>
<b>Above Rs. 1000</b>	<b>20 Shares</b>

**ODL Market:**

Any transaction less than Market lot is called Odd lot. Minimum odd lot is 1 share. PSX design separate market for odd lot trading for investor.

**Stop Loss Order:**

An order to buy or sell a security when it reaches a certain price. A stop-loss order is designed to limit an investor's loss on a position in a security

**Leverage Buying:**

LB is designed for the investors who want to buy the securities on leverage

**Short Sell:**

A short sale is a share transaction in which an investor sells securities in expectation of a price decline without pre-existing position

**Portfolio:**

Collection of shares held by investor