

**PEARL SECURITIES LIMITED**  
Room 204-205, 2<sup>nd</sup> Floor, Business and Finance Center,  
I.I. Chundrigarh Road, Karachi.

**Margin Requirements:**

It shall be obligatory upon the PSL trading/taking exposure in any Market under Chapter 19: RISK MANAGEMENT REGULATIONS to take all margins and MtM losses from their respective clients in accordance with total Margin Requirements as prescribed by the NCCPL. PSL depositing margin in the form of Margin Eligible Securities shall always maintain the value thereof. After application of the relevant haircuts. DFC trading margins ( MtM Losses) will be collected on daily basis from cash balance of the clients and profit will be credit on month end after adjustment of all MtM losses as per NCCPL Rules and Regulations.

**Margin Calls:**

PSL will deliver system base Margin requirement report to clients on daily bases in case of further margin requirement from clients. Client may deposit required margin in form of security and cash or reduce the excess security position by sale of security.

**Assigning of Trading Limits:**

Trading Limited will be assigned for online terminal users according to available security position/cash in client trading Account. Chief Executive Officer will assign the trading limits or changes in trading limits.