Liquid Capital Statement

for the month of 31-MAR-22

of Ms. Pearl Securities Ltd.

Submission Date 15-APR-2022 16:03:40

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S.No.	Head of Account	Value in	Hair Cut/	Net Adjusted
		Pak Rupee	Adjustments	Value
1	Assets			
	Property & Equipment	38,888,999	38,888,999	
	Intangible Assets	7,782,312	7,782,312	
	Investment in Govt. Securities	7,702,012	1,102,012	
	Investment in Debt. Securities			
	If listed than:			
	i. 5% of the balance sheet value in the case of tenure upto 1 year.			
	ii. 7.5% of the balance sheet value, in the case of tenure from 1-3 years. iii. 10% of the balance sheet value, in the case of tenure of more than 3 years.			
	III. 10% of the balance sneet value, in the case of tenure of more than 3 years. If unlisted than:			
	i. 10% of the balance sheet value in the case of tenure upto 1 year.			
	ii. 12.5% of the balance sheet value, in the case of tenure from 1-3 years.			
	iii. 15% of the balance sheet value, in the case of tenure of more than 3 years.			
1.5	Investment in Equity Securities	=======================================	01001011	100.074.004
	i. If listed 15% or VaR of each securities on the cutoff date as computed by the Securities Exchange for respective securities whichever is higher.	705,020,832	216,646,440	488,374,392
	ii. If unlisted, 100% of carrying value.			
	iii.Subscription money against Investment in IPO/offer for Sale: Amount paid as subscription money			
	provided that shares have not been alloted or are not included in the investments of securities broker.			
	iv.100% Haircut shall be applied to Value of Investment in any asset including shares of listed securities that are in Block, Freeze or Pledge status as on reporting date. (July 19, 2017)			
	Provided that 100% haircut shall not be applied in case of investment in those securities which are			
	Pledged in favor of Stock Exchange / Clearing House against Margin Financing requirements or pledged			
	in favor of Banks against Short Term financing arrangements. In such cases, the haircut as provided in			
	schedule III of the Regulations in respect of investment in securities shall be applicable (August 25, 2017) Investment in subsidiaries			
	Investment in associated companies/undertaking			
	i. If listed 20% or VaR of each securities as computed by the Securites Exchange for respective securities			
	whichever is higher.			
	ii. If unlisted, 100% of net value.	40.007.550	40 007 550	
	Statutory or regulatory deposits/basic deposits with the exchanges, clearing house or central depository or any other entity.	18,827,556	18,827,556	
1.9	Margin deposits with exchange and clearing house.	4,067,201	0	4,067,201
	Deposit with authorized intermediary against borrowed securities under SLB.			
	Other deposits and prepayments Accrued interest, profit or mark-up on amounts placed with financial institutions or debt securities	19,402,757	19,402,757	
	etc.(Nil)			
	100% in respect of markup accrued on loans to directors, subsidiaries and other related parties			
	Dividends receivables.			
	Amounts receivable against Repo financing. Amount paid as purchaser under the REPO agreement. (Securities purchased under repo arrangement			
	shall not be included in the investments.)			
	i. Short Term Loan To Employees: Loans are Secured and Due for repayment within 12 months	7,544,892	0	7,544,892
	PLUS			
	ii. Advance tax to the extent it is netted with provision of taxation. iii. Receivables other than trade receivables			
	Receivables from clearing house or securities exchange(s)			
	i. 100% value of claims other than those on account of entitlements against trading of securities in all			
	markets including MtM gains.			
	ii. Receivable on entitlements against trading of securities in all markets including MtM gains.			
1.17	Receivables from customers i. In case receivables are against margin financing, the aggregate if (i) value of securities held in the	27,639,487	21,896,982	21,896,982
	blocked account after applying VAR based Haircut, (ii) cash deposited as collateral by the financee (iii)	21,003,401	21,030,302	21,090,902
	market value of any securities deposited as collateral after applying VaR based haircut.			
	i. Lower of net balance sheet value or value determined through adjustments.			
	ii. Incase receivables are against margin trading, 5% of the net balance sheet value. ii. Net amount after deducting haircut			
	iii. Incase receivalbes are against securities borrowings under SLB, the amount paid to NCCPL as			
	collateral upon entering into contract,			
	iii. Net amount after deducting haricut iv. Incase of other trade receivables not more than 5 days overdue, 0% of the net balance sheet value.	754,748,316	0	754,748,316
	iv. Balance sheet value	134,140,310		104,140,310
	v. Incase of other trade receivables are overdue, or 5 days or more, the aggregate of (i) the market	447,824,074	437,271,037	437,271,037
	value of securities purchased for customers and held in sub-accounts after applying VAR based			
	haircuts, (ii) cash deposited as collateral by the respective customer and (iii) the market value of securities held as collateral after applying VaR based haircuts.			
	vi. 100% haircut in the case of amount receivable form related parties.			
1.18	Cash and Bank balances			
	i. Bank Balance-proprietory accounts	3,843,523		
	ii. Bank balance-customer accounts	135,640,859	0	135,640,859

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of M/s. Pearl Securities Ltd.

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(a) in the case of right issuse: if the market value of securites is less than or equal to the subscription price; the aggregate of: (i) the 50% of Haircut multiplied by the underwriting commitments and (ii) the value by which the underwriting commitments exceeds the market price of the securities. In the case of rights issuse where the market price of securities is greater than the subscription price, 5% of the Haircut multiplied by the net underwriting	in the case of right issuse: if the market value of securites is less than or equal to the subscription ce; the aggregate of: the 50% of Haircut multiplied by the underwriting commitments and the value by which the underwriting commitments exceeds the market price of the securities. the case of rights issuse where the market price of securities is greater than the subscription price, 5% of el Haircut multiplied by the net underwriting in any other case: 12.5% of the net underwriting commitments egative equity of subsidiary e amount by which the total assets of the subsidiary (excluding any amount due from the subsidiary) ceed the total liabilities of the subsidiary reign exchange agreements and foreign currency positions of the net position in foreign currency.Net position in foreign currency means the difference of total					
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	egative equity of subsidiary e amount by which the total assets of the subsidiary (excluding any amount due from the subsidiary) ceed the total liabilities of the subsidiary reign exchange agreements and foreign currency positions of the net position in foreign currency. Net position in foreign currency means the difference of total		(b) in any other case : 12.5% of the net underwriting commitments			
3.4 Negative equity of subsidiary	e amount by which the total assets of the subsidiary (excluding any amount due from the subsidiary) ceed the total liabilities of the subsidiary reign exchange agreements and foreign currency positions of the net position in foreign currency. Net position in foreign currency means the difference of total	3.4				
The amount by which the total assets of the subsidiary (excluding any amount due from the subsidiary) exceed the total liabilities of the subsidiary	of the net position in foreign currency.Net position in foreign currency means the difference of total		The amount by which the total assets of the subsidiary (excluding any amount due from the subsidiary)			
Foreign exchange agreements and foreign currency positions 5% of the net position in foreign currency. Net position in foreign currency means the difference of total	ats denominated in torgian cultrency less total liabilities denominated in foreign currency	3.5	5% of the net position in foreign currency. Net position in foreign currency means the difference of total			
assets denominated in foreign cuurency less total liabilities denominated in foreign currency			lassets denominated in foreign currency less total liabilities denominated in foreign currency	1		
2 / Are south Developed DEDO	nount Payable under REPO	2.				
3.6 Amount Payable under REPO		3.6				

Liquid Capital Statement

for the month of 31-MAR-22

of M/s. Pearl Securities Ltd.

Submission Date 15-APR-2022 16:03:40

Page 3 Of 3

S.No.	Head of Account	Value in	Hair Cut/	Net Adjusted
		Pak Rupee	Adjustments	Value
	Repo adjustment			
	In the case of financier/purchaser the total amount receivable under Repo less the 110% of the market value of underlying securites.			
	In the case of financee/seller the market value of underlying securities after applying haircut less the			
	total amount received ,less value of any securites deposited as collateral by the purchaser after			
	applying haircut less any cash deposited by the purchaser.			
3.8	Concentrated proprietary positions			
	If the market value of any security is between 25% and 51% of the total proprietary positions then 5% of	18,990,907	18,990,907	18,990,907
	the value of such security. If the market of a security exceeds 51% of the proprietary position, then 10% of			
	the value of such security			
3.9	Opening Positions in futures and options			
	i. In case of customer positions, the total margin requiremnets in respect of open postions less the amount			
	of cash deposited by the customer and the value of securites held as collateral/pledged with securities			
	exchange after applyiong VaR haircuts			
	ii. In case of proprietary positions, the total margin requirements in respect of open positions to the			
2.10	extent not already met			
3.10	Short selll positions			
	i. Incase of customer positions, the market value of shares sold short in ready market on behalf of			
	customers after increasing the same with the VaR based haircuts less the cash deposited by the			
	customer as collateral and the value of securities held as collateral after applying VAR based Haircuts			
	ii. Incase of proprietory positions, the market value of shares sold short in ready market and not yet settled increased by the amount of VAR based haircut less the value of securities pledged as collateral			
	after applying haircuts.			
3.11	Total Ranking Liabilites	33,757,399	33,757,399	33,757,399
3.12	Liquid Capital	217,482,866	630,958,684	72,502,846