

31 Computation of Liquid Capital

Sr No.	Head of Account	Value in Pak Rupees	Hair Cut / Adjustments	Net Adjusted Value
1. Assets				
1.1	Property & Equipment	40,009,514	100%	-
1.2	Intangible Assets	4,957,869	100%	-
1.3	Investment in Govt. securities	-	-	-
1.4	Investment in debt securities			
	Listed	-	-	-
	Unlisted	-	-	-
1.5	Investment in equity securities	187,018,436	60,985,432	126,033,005
1.6	Investment in subsidiaries	-	-	-
1.7	Investment in associated companies/un dertaking	-	-	-
1.8	Statutory or regulatory deposits/ basic deposits with exchanges, clearing house or central depository or any other entity		-	-
1.9	Margin deposits with exchange and clearing house	39,195,451	0%	39,195,451
1.10	Deposit with authorized intermediary against borrowed securities under SLB	-	-	-
1.11	Other deposits and prepayments	55,762,689	100%	-
1.12	Accrued interest, profit or mark-up on amounts placed with financial institutions or debt securities etc.	-	-	-
1.13	Dividends receivables	-	-	-
1.14	Amount receivable against Repo financing	-	-	-
1.15	Advances and Receivables other than trade receivables		-	-
	i. Short term loan to employees	14,819,672	-	14,819,672
	ii. Advance tax	-	-	-
	iii. Other advances & receivables		100%	
1.16	Receivables from clearing house or securities exchange(s)	-	-	-
1.17	Receivables from customers			
	i. Margin financing	11,215,526	3,812,860	7,402,666
	ii. Margin trading		-	-
	iii. Securities borrowing		-	-
	iv. Other receivables <5 days	1,011,010,535	-	1,011,010,535
	v. Other receivables >5 days	649,102,360	6,608,670	642,493,690
	vi. Related parties			
	- < or = 30 days	-	-	-
	- >30 and <90 days	-	-	-
	- > 90 days	-	-	-
1.18	Cash and bank Balances			
	i. Proprietary accounts	3,898,933	-	3,898,933
	ii. Customers accounts	88,121,087	-	88,121,087
	iii. Cash in hand	1,662,472	-	1,662,472
1.19	Subscription money against investment in IPO/ offer for sale (asset)	-	-	-
1.20	Total Assets	2,106,774,545		1,934,637,511

2. Liabilities				
2.1	Trade payables			
	i. Exchanges & clearing house	5,836,303	-	5,836,303
	ii. Leveraged market products		-	-
	iii. Customers	81,408,448	-	81,408,448
2.2	Current Liabilities			
	i. Statutory & regulatory dues	296,678	-	296,678
	ii. Accruals & other payables	267,418,951		267,418,951
	iii. Short term borrowings	1,473,149,286		1,473,149,286
	iv. Current portion - subordinated loan	-	-	-
	v. Current portion - long term liabilities	-	-	-
	vi. Deferred liabilities	-	-	-
	vii. Provision for taxation	2,697,741	-	2,697,741
	viii. Other liabilities as per accounting principles and included in the financial statements	-	-	-
2.3	Non-current liabilities	34,211,518	34,211,518	-
2.4	Subordinated Loans	-	-	-
2.5	Advance against shares for increase in capital of securities broker	-	-	-
2.6	Total Liabilities	1,865,018,925		1,830,807,407
3. Ranking Liabilities relating to				
3.1	Concentration in margin financing	-	-	7,402,666
3.2	Concentration in securities lending and borrowing	-	-	-
3.3	Net underwriting Commitments	-	-	-
3.4	Negative equity of subsidiary	-	-	-
3.5	Foreign exchange agreements and foreign currency positions	-	-	-
3.6	Amount payable under REPO	-	-	-
3.7	Repo adjustment	-	-	-
3.8	Concentrated proprietary positions	-	-	6,855,282
3.9	Opening Positions in futures and options	-	-	-
3.10	Short sell positions	-	-	-
3.11	Total Ranking Liabilities			14,257,948

Calculations Summary of Liquid Capital

(i) Adjusted value of Assets (serial number 1.20)

1,934,637,511

(ii) Less: Adjusted value of liabilities (serial number 2.6)

(1,830,807,407)

(iii) Less: Total ranking liabilities (serial number 3.11)

(14,257,948)

Liquid Capital Balance

89,572,155

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